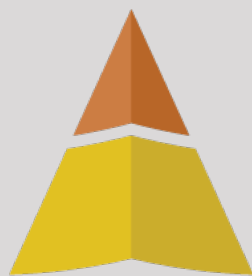


VIKALP



VIKALP

Your Skills, Your Success

India's first Skill Voucher Pilot

What is a skill voucher?

A skill voucher is an instrument given to an individual, which enables him to obtain training from any institute empanelled with the provider of the voucher. The most prevalent method for skill vouchers involves individuals obtaining vouchers from the government, attending training courses of their choice, and paying for the courses with the vouchers and a small contribution from their own pocket. Once the training has been completed and necessary performance criteria met, the training institutions participating in the program redeem the vouchers for cash.



This model creates supply-side capacity in the sector and has following challenges:

Demand-side challenge of the capacity to pay among students

Students don't enjoy the choice to apply for the best quality course/institute that matches their aptitude

Performance is not a necessary criterion for institutes to qualify for further funding

When the Government/Sponsor fund students directly these challenges are addressed as follows:

Students get capacity to pay for the course (through the voucher)

Student has choice of course/institute that he/she enrolls for

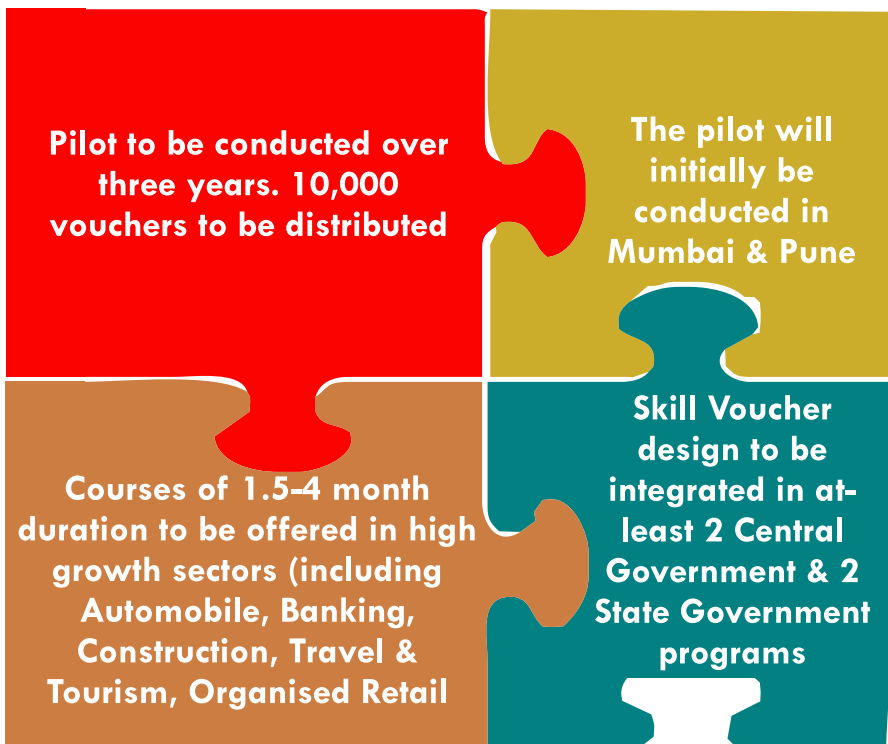
Institutes have to earn their vouchers. Failure to meet the performance criteria for voucher payment will result in them not getting paid for that amount

About Vikalp

Vikalp is aimed at improving the effectiveness and efficiency of the funding of skill training through vouchers. It is the first of its kind program to introduce vouchers for skill development in India, which is a proven model in other countries around the world. It is expected that the vouchers will significantly increase the number of candidates who have access to high quality training, and since students have a choice, it will increase the quality of vocational training overall.

Vikalp, through its voucher model holds the potential to catalyse change in the skill development sector which will play a pivotal role in India realising its developmental and growth goals.

The program is being piloted in Mumbai and Pune over duration of three years. The vouchers will be redeemable by institutes, on meeting performance criteria (like placement rates). Students will make a nominal co-payment by way of their commitment to the program.



***Vikalp* – our skill voucher pilot, was acknowledged to be the model for NSDC's STAR Scheme, an INR 1,000 crore skill development scheme launched by the Ministry of Finance**

Support and Partnerships

CCS has partnered with Michael & Susan Dell Foundation (MSDF) which is sponsoring the project management costs, the National Skill Development Corporation (NSDC) for the Research and Evaluation costs and the Babasaheb Ambedkar Research & Training Institute (BARTI), Pune (a unit of Department of Social Justice, Maharashtra) to sponsor the cost of vouchers. India Development Foundation has been engaged as a third party for the impact evaluation of the program.

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