

M. THOMAS & CO.

Chartered Accountants

40-B, First Floor, Yusuf Sarai, New Delhi-110016.

Tel: 9810064291, 8368616900, 8851529832, 9810063291; E-Mail:mtc64291@yahoo.co.in

FORM NO.10B

(See rule 17B)

AUDIT REPORT UNDER SECTION 12A(B) OF THE INCOME-TAX ACT, 1961 IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS.

We have examined the Balance Sheet of CENTRE FOR CIVIL SOCIETY, NEW DELHI as at 31st March 2018 and the Income and Expenditure Account for the year ended on that date which is in agreement with the Books of Account maintained by the said Trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper Books of Accounts have been kept by the Head Office and the Branches of the above named institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

NIL

In our opinion and to the best of our information, and according to information given to us, the said Accounts statements together with the schedules attached and read with Accounting Policies and note give a true and fair view-

(i) In the case of Balance Sheet, of the state of affairs of the above named Institution as at 31-03-2018

And

(ii) In the case of Income & Expenditure A/c, of the SURPLUS of its accounting year ending on 31-03-2018.

The prescribed particulars are annexed hereto.

Place: New Delhi

Date: 28th September 2018

For M. THOMAS & CO.
Chartered Accountants
Firm Registration No: 004408S

R. MURALI (Partner)
Membership No. 080972



ANNEXURE
Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of Income of the previous year applied to Charitable or Religious purposes in India during that year	44,649,238
2. Whether the Institution has exercised option under Clause (2) of the Explanation to Section 11(1)? If so, details.	NIL
3. Amount of Income accumulated or set apart for application to Charitable or Religious purposes to the extent it does not exceed 15 % of the Income derived from Property held under Trust wholly for such purposes.	3,483,738
4. Amount of Income eligible for exemption under section 11(1)(c)	NIL
5. Amount of Income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).	NIL
6. Whether the amount of Income mentioned in item 5 above has been invested or deposited in the manner laid down in Section 11(2)(b)? If so, the details thereof.	NA
7. Whether any part of the Income in respect of which an option was exercised under clause (2) of the Explanation to Section 11(1) in any earlier year is deemed to be Income of the previous year under Section 11(1B)? If so, the details.	NIL
8. Whether, during the previous year, any part of Income accumulated or set apart for specified purpose under Section 11(2) in any earlier year-	
a) has been applied for purpose other than Charitable or Religious purposes or has ceased to be accumulated or set apart for application thereto, or	NIL
b) has ceased to remain invested in any security referred to in Sec. 11(2)(b)(i) or deposited in any account referred to in Sec. 11(2)(b)(ii) or sec.11(2)(b)(iii), or	NIL
c) has not been utilised for purposes for which it was accumulated or set apart, during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details.	NIL

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**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS
REFERRED TO IN SECTION 13(3)**

1. Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security NIL
2. Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged NIL
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise ? NIL
4. Whether the services of the institution were made available to any such person during the previous year? If so, give details together with remuneration or compensation received NIL
5. Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details, consideration paid: NIL
6. Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person? If so, give details, consideration received NIL
7. Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details, amount of income or value of property so diverted: NIL
8. Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details NIL

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN
CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A
SUBSTANTIAL INTEREST**

NIL

Place: **New Delhi**

Date: **28th September 2018**

**FOR M.THOMAS & CO.
Chartered Accountants
Firm Registration No: 004408S**

R Murali

**R. MURALI (Partner)
Membership No. 080972**



CENTRE FOR CIVIL SOCIETY

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31-03-2018

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
INCOME		
Local Contributions & Grants (Local)	25,955,379.00	4,617,599.00
Foreign Contributions (FC)	14,279,975.52	34,719,255.00
Bank Interest (Local)	1,215,224.27	1,213,948.05
Fees from Activities (Local)	1,048,676.00	737,503.00
Bank Interest (FC)	985,652.34	2,216,686.32
Miscellaneous Income (Local)	301,784.00	65,051.00
Interest on TDS Refund (Local)	14,276.10	13,188.90
TOTAL	43,800,967.23	43,583,231.27
EXPENDITURE		
FC Expenses as per Schedule	12,887,363.25	31,905,978.25
Local Expenses as per Schedule	16,498,796.65	15,069,309.09
Depreciation	253,086.22	262,791.83
TOTAL	29,639,246.12	47,238,079.17
EXCESS OF INCOME OVER EXPENDITURE	14,161,721.11	
EXCESS OF EXPENDITURE OVER INCOME		(3,654,847.90)

As per our Report of even date

For M. THOMAS & CO.

Chartered Accountants



(R. MURALI) Partner

New Delhi, 28th September 2018



(PARTH J. SHAH)

PRESIDENT



CENTRE FOR CIVIL SOCIETY
BALANCE SHEET AS AT 31-03-2018

LIABILITIES	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT	TOTAL	AMOUNT	TOTAL
CAPITAL FUND				
Balance B/f	16,244,527.63		2,626,767.53	
Transfer from Income & Expenditure A/c	14,161,721.11		(3,654,847.90)	
Transfer from Reserve Fund u/s 11(2)	1,133,000.00		17,367,000.00	
Transfer to Reserve Fund u/s 11(2)	-		-	
Previous Year Adjustments	(37,500.00)	31,501,748.74	(94,392.00)	16,244,527.63
CORPUS FUND				
Balance B/f	2,000,000.00		2,000,000.00	
Additions for the year	-	2,000,000.00	-	2,000,000.00
RESERVE FUND U/S 11(2)				
Balance B/f	1,133,000.00		18,500,000.00	
Additions for the year	-		-	
Utilisations during the yr. Trfd. to Cap. Fund	(1,133,000.00)	-	(17,367,000.00)	1,133,000.00
DEPRECIATION FUND				
Balance B/f	3,372,147.48		3,109,355.65	
Depreciation for the year	253,086.22		262,791.83	
Depreciation Released	-	3,625,233.70	-	3,372,147.48
JTF FUND				
Balance B/f	18,349,427.70		25,672,465.00	
Additions	3,199,009.00		-	
Less: Utilisations	(14,994,699.92)	6,553,736.78	(7,323,037.30)	18,349,427.70
CURRENT LIABILITIES				
TDS Payable (FC & Local)	250,435.00	250,435.00	550,972.00	550,972.00
TOTAL		43,931,154.22		41,650,074.81

Contd.....2/-

R Murali

(R. MURALI)
AUDITOR



Parth J. Shah

(PARTH J. SHAH)
PRESIDENT



CENTRE FOR CIVIL SOCIETY
BALANCE SHEET AS AT 31-03-2018

ASSETS	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT	TOTAL	AMOUNT	TOTAL
FIXED ASSETS				
As per schedule at Cost		5,052,073.00		4,783,695.00
CURRENT ASSETS				
Bank Fixed Deposits	22,051,737.01		23,492,411.51	
Bank Balances	14,571,386.27		10,652,772.96	
Advance for Expenses as per Schedule	811,380.00		547,933.00	
TDS Refundable as per Schedule	714,907.14		742,457.44	
Interest Accrued on Bank Fixed Deposits	387,481.80		1,111,990.90	
Security Deposits	240,000.00		224,840.00	
Receivable From Vedica Foundation	72,000.00		54,000.00	
Cash Balances	30,189.00	38,879,081.22	39,974.00	36,866,379.81
TOTAL		43,931,154.22		41,650,074.81

As per our Report of even date

For M. THOMAS & CO.

Chartered Accountants

R Murali

(R. MURALI) Partner

New Delhi, 28th September 2018



Parth J. Shah

(PARTH J. SHAH)

PRESIDENT



CENTRE FOR CIVIL SOCIETY

SCHEDULE OF FC A/C REVENUE EXPENSES FOR THE YEAR ENDED 31-03-2018

PARTICULARS	AMOUNT	AMOUNT	TOTAL
RESEARCH EXPENSES			
City Mapping Program Expenses		6,252,194.25	
BPS Program Expenses		550,803.00	
Ease of Doing Business Expenses		144,395.00	6,947,392.25
ACADEMY EXPENSES			
Indian Liberal Expenses		1,798,235.00	
Internship Expenses		792,706.00	
Colloquium Expenses		405,247.00	2,996,188.00
ADVOCACY EXPENSES			
BPS Program Expenses		1,605,825.00	
Ease of Doing Business Expenses		545,968.00	2,151,793.00
OUTREACH EXPENSES			
Azadi Expenses		412,843.00	
Amritsar Policy Group Expenses		129,827.00	
Development & Strategy Expenses		47,930.00	
Asia Liberty Forum Expenses		21,049.00	611,649.00
OPERATIONS EXPENSES			
Operations Cost		178,668.00	
Travel & Conveyance		1,673.00	180,341.00
TOTAL FC EXPENSES			12,887,363.25

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CENTRE FOR CIVIL SOCIETY

SCHEDULE OF LOCAL A/C REVENUE EXPENSES FOR THE YEAR ENDED 31-03-2018

PARTICULARS	AMOUNT	AMOUNT	TOTAL
OPERATIONS EXPENSES			
Human Resources		2,097,121.00	
Operations Cost		1,672,165.65	
Information & Communication		253,052.00	
Travel & Conveyance		49,896.00	4,072,234.65
OUTREACH EXPENSES			
Human Resources		2,440,534.00	
Ipolicy Expenses JR		1,042,143.00	
Information & Communication		366,391.00	
Travel & Conveyance		149,677.00	
Venue, Boarding & Lodging		10,211.00	4,008,956.00
ADVOCACY EXPENSES			
Human Resources		1,516,000.00	
BPS Quality Improvement Expenses		1,106,284.00	
School Choice National Conferences Expenses		708,318.00	
Educational Documentary Expenses		90,931.00	
Education Reforms Expenses		99,347.00	3,520,880.00
ACADEMY EXPENSES			
Colloquium Expenses		1,147,299.00	
Ipolicy Expenses		703,735.00	
Human Resources		518,000.00	
Law Liberty Conference Expenses		338,178.00	
Alumni Meeting Expenses		9,647.00	2,716,859.00
RESEARCH EXPENSES			
Human Resources BPS		1,968,054.00	
Roundtable Expenses		118,747.00	
DBT Program Expenses		93,066.00	2,179,867.00
TOTAL LOCAL EXPENSES			16,498,796.65

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CENTRE FOR CIVIL SOCIETY

SCHEDULE OF CLOSING BALANCES FOR THE YEAR ENDED 31-03-2018

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
BANK FIXED DEPOSITS:		
HDFC Bank Fixed Deposits (Local)	9,502,805.01	9,099,486.51
SBI Fixed Deposits (FC)	8,936,577.00	11,000,000.00
Dena Bank Fixed Deposits (Local)	3,612,355.00	3,392,925.00
TOTAL	22,051,737.01	23,492,411.51
BANK BALANCES:		
Axis Bank A/c 915010020711597 (Local)	6,084,115.26	155,775.61
HDFC Bank A/c 0321000114144 (Local)	5,234,898.75	438,975.05
Yes Bank A/c No. 042393900000254 (FC)	2,292,468.41	8,634,837.32
SBI C/A-38706 (New No. 10674701426) (FC)	564,806.55	1,079,242.95
HDFC Bank A/c 00322560001712 (Local)	338,506.03	338,506.03
Yes Bank A/C No.074394600000040 (Local)	50,949.27	-
Dena Bank A/c 056410025989 (Local)	5,642.00	5,436.00
TOTAL	14,571,386.27	10,652,772.96
CASH BALANCES:		
Cash Balance (Local)	18,428.00	16,667.00
Cash Balance (FC)	11,761.00	23,307.00
TOTAL	30,189.00	39,974.00

SCHEDULE OF ADVANCE FOR EXPENSES FOR THE YEAR ENDED 31-03-2018

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
NISA Education (Local)	500,000.00	-
Sterling Holidays Resorts Ltd (FC)	161,430.00	-
Sonam Rastogi (FC)	66,000.00	-
Siddharth Ojha (FC)	40,500.00	-
Anirudh Ganapathy (FC)	37,500.00	-
Tatsat Handicraft (FC)	5,950.00	-
Nikhil Mehra (FC)	-	37,500.00
Dignitas Digital (FC)	-	240,450.00
Vibha (FC)	-	200,000.00
Bosco Society for Printing & Graphic Training (Local)	-	69,983.00
TOTAL	811,380.00	547,933.00



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(R. MURALI)
AUDITOR

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(PARTH J. SHAH)
PRESIDENT



CENTRE FOR CIVIL SOCIETY

SCHEDULE OF TDS REFUNDABLE FOR THE YEAR ENDED 31-03-2018

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
TDS Refundable 2017-18 (Local)	102,585.60	-
TDS Refundable 2017-18 (FC)	73,938.00	-
TDS Refundable 2016-17 (Local)	118,235.90	118,235.90
TDS Refundable 2016-17 (FC)	139,813.00	139,813.00
TDS Refundable 2012-13 (Local)	72,976.36	72,976.36
TDS Refundable 2012-13 (FC)	58,142.00	58,142.00
TDS Refundable 2011-12 (Local)	31,493.47	31,493.47
TDS Refundable 2011-12 (FC)	58,528.00	58,528.00
TDS Refundable 2010-11 (Local)	20,462.81	20,462.81
TDS Refundable 2010-11 (FC)	38,732.00	38,732.00
TDS Refundable 2015-16 (Local)	-	93,979.90
TDS Refundable 2015-16 (FC)	-	110,094.00
TOTAL	714,907.14	742,457.44

NOTES & ACCOUNTING POLICIES FOR THE YEAR ENDED 31-03-2018

1. The Trust follows Cash Basis for accounting its Incomes & Expenses.
2. No provision for Taxation is made due to exemption u/s 11 of the Income Tax Act.
3. Depreciation has been provided as per provisions of the Income Tax Act.
4. Previous year figures have been regrouped/rearranged where ever found necessary.



(R. MURALI)
AUDITOR



(PARTH J. SHAH)
PRESIDENT



CENTRE FOR CIVIL SOCIETY

SCHEDULE OF FIXED ASSETS FOR THE YEAR ENDED 31-03-2018

PARTICULARS	COST OPENING	ADDITIONS	COST CLOSING
Equipments (FC)	1,464,947.00	-	1,464,947.00
Furniture & Fixture (FC)	665,068.00	-	665,068.00
Computers (FC)	596,827.00	-	596,827.00
Car (FC)	596,722.00	-	596,722.00
Computers (JTF) (FC)	48,489.00	200,883.00	249,372.00
Generator (FC)	173,440.00	-	173,440.00
Equipments JTF (FC)	-	18,699.00	18,699.00
Equipments (Local)	906,006.00	48,796.00	954,802.00
Computers (Local)	268,027.00	-	268,027.00
Furniture & Fixture (Local)	64,169.00	-	64,169.00
TOTAL	4,783,695.00	268,378.00	5,052,073.00

PARTICULARS	RATE	WDV OPENING	DEPRECIATION FOR THE YEAR	WDV CLOSING
Equipments (FC)	15%	564,684.58	84,702.69	479,981.89
Furniture & Fixture (FC)	10%	330,564.85	33,056.49	297,508.36
Computers (FC)	40%	20,846.10	8,338.44	12,507.66
Car (FC)	15%	225,053.41	33,758.01	191,295.40
Computers (JTF) (FC)	40%	33,942.30	53,753.52	181,071.78
Generator (FC)	15%	77,044.72	11,556.71	65,488.01
Equipments JTF (FC)	15%	-	1,402.43	17,296.57
Equipments (Local)	15%	135,147.72	23,931.86	160,011.86
Computers (Local)	40%	532.30	212.92	319.38
Furniture & Fixture (Local)	10%	23,731.54	2,373.15	21,358.39
TOTAL		1,411,547.52	253,086.22	1,426,839.30

R. Murali
 (R. MURALI)
 AUDITOR



Parth J. Shah
 (PARTH J. SHAH)
 PRESIDENT



CENTRE FOR CIVIL SOCIETY

CONSOLIDATED RECEIPTS & PAYMENTS A/C FOR THE YEAR ENDED 31-03-2018

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT	TOTAL	AMOUNT	TOTAL
OPENING BALANCES				
Bank Fixed Deposits (FC & Local)	23,492,411.51		41,711,392.31	
Bank Balances (FC & Local)	10,652,772.96		3,328,551.19	
Interest Accrued on Bank FDs (FC)	1,009,400.00		759,813.00	
TDS Refundable (FC & Local)	742,457.44		687,359.64	
Advance for Expenses (FC & Local)	547,933.00		468,460.00	
Security Deposits (FC)	200,000.00		352,000.00	
Interest Accrued on Bank FDs (Local)	102,590.90		140,652.20	
Receivable From Vedica Foundation (Local)	54,000.00		-	
Cash Balances (FC & Local)	39,974.00		21,936.84	
Sirifort Auditorium Security (Local)	24,840.00		24,840.00	
Staff Advances (Local)	-	36,866,379.81	94,000.00	47,589,005.18
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RECEIPTS				
Local Contributions & Grants (Local)	25,955,379.00		4,617,599.00	
Foreign Contributions Others (FC)	14,279,975.52		34,719,255.00	
Foreign Contributions JTF Fund (FC)	3,199,009.00		-	
Bank Interest (Local)	1,215,224.27		1,213,948.05	
Fees from Activities (Local)	1,048,676.00		737,503.00	
Bank Interest (FC)	985,652.34		2,216,686.32	
Miscellaneous Income (Local)	301,784.00		65,051.00	
Interest on TDS Refund (Local)	14,276.10	46,999,976.23	13,188.90	43,583,231.27
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TOTAL		83,866,356.04		91,172,236.45

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R Murali

(R. MURALI)
AUDITOR



Parth J. Shah

(PARTH J. SHAH)
PRESIDENT



CENTRE FOR CIVIL SOCIETY

CONSOLIDATED RECEIPTS & PAYMENTS A/C FOR THE YEAR ENDED 31-03-2018

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PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT	TOTAL	AMOUNT	TOTAL
PAYMENTS				
Local A/c Revenue Expenses	16,498,796.65		15,069,309.09	
JTF Fund Revenue Expenses	14,994,699.92		7,323,037.30	
FC A/c Revenue Expenses	12,887,363.25		31,905,978.25	
TDS Payable (O/B) Paid (FC)	406,728.00		195,917.00	
Computers (JTF) (FC)	200,883.00		48,489.00	
TDS Payable (O/B) Paid (Local)	144,244.00		152,329.00	
Equipments (Local)	48,796.00		-	
Equipments (JTF) (FC)	18,699.00		-	
Equipments (FC)	-		53,000.00	
Furniture & Fixtures (FC)	-		13,690.00	
Bless Facility Manag (P) Ltd. (Local)	-	45,200,209.82	687.00	54,762,436.64
Previous Year Adjustments (FC)	37,500.00		-	
Previous Year Adjustments (Local)	-	37,500.00	94,392.00	94,392.00
CLOSING BALANCES				
Bank Fixed Deposits (FC & Local)	22,051,737.01		23,492,411.51	
Bank Balances (FC & Local)	14,571,386.27		10,652,772.96	
Advance for Expenses (FC & Local)	811,380.00		547,933.00	
TDS Refundable (FC & Local)	714,907.14		742,457.44	
Interest Accrued on Bank FDs (Local)	211,549.80		102,590.90	
Security Deposit (FC)	200,000.00		200,000.00	
Interest Accrued on Bank FDs (FC)	175,932.00		1,009,400.00	
Receivable From Vedica Foundation (Local)	72,000.00		54,000.00	
Security Deposit (Local)	40,000.00		-	
Cash Balances (FC & Local)	30,189.00		39,974.00	
Sirifort Auditorium Security (Local)	-		24,840.00	
	38,879,081.22		36,866,379.81	
Less: Current Liabilities:				
TDS Payable (FC)	(205,049.00)		(406,728.00)	
TDS Payable (Local)	(45,386.00)	38,628,646.22	(144,244.00)	36,315,407.81
TOTAL		83,866,356.04		91,172,236.45


As per our Report of even date

For M. THOMAS & CO.

Chartered Accountants



 (R. MURALI) Partner
 New Delhi, 28th September 2018


 (PARTH J. SHAH)
 PRESIDENT

