

CENTRE FOR CIVIL SOCIETY
COMPUTATION OF TAXABLE INCOME FOR THE YEAR ENDED 31-03-2017

PARTICULARS	AMOUNT	TOTAL
Income as per Income & Expenditure A/c	43,583,231	
Add: JTF Fund Additions	-	43,583,231
Less: Income applied for Charitable purposes in India:		
Revenue Expenses as per Inc. & Exp. A/c	47,238,079	
Less: Depreciation	(262,792)	46,975,287
JTF Fund Utilisations	7,323,037	
Addition to Fixed Assets as per Schedule of Fixed Assets	115,179	
	54,413,504	
Less: Income applied for Charitable purposes in India out of preceeding year's Accumulation u/s 11(2)	17,367,000	37,046,504
		6,536,728
Less: Income accumulated u/s 11(1)(a) for Charitable purposes not exceeding 15% of the Income derived from property held under Trust ie. 15% of Rs. 43,583,231	6,536,728	6,536,728
		(0)
Less :- Accumulation U/s 11(2) as per Form 10		-
NET DEFICIT		(0)
TAXABLE INCOME		NIL
TAX PAYABLE		NIL
TAX DEDUCTED AT SOURCE/TAX REFUNDABLE		258,049

INCOME SET APART U/S 11(2) AND AVAILABLE FOR APPLICATION AS ON 31-03-2017

ASSESSMENT YEAR	TO BE APPLIED BY	BAL. B/F	ADDITIONS	UTILISED	BAL. C/F
2016-17	31-03-2021	-	18,500,000	17,367,000	1,133,000
2017-18	31-03-2022	-	-	-	-
TOTAL		-	18,500,000	17,367,000	1,133,000

R Murali

(R. MURALI)
AUDITOR



Parth J. Shah

(PARTH J. SHAH)
PRESIDENT



M. THOMAS & CO.

Chartered Accountants

40-B, First Floor, Yusuf Sarai, New Delhi-110016.

Tel: 26866730, 9810064291, 9810063291; E-Mail: mtc64291@yahoo.co.in

FORM NO.10B

(See rule 17B)

AUDIT REPORT UNDER SECTION 12A(B) OF THE INCOME-TAX ACT, 1961 IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS.

We have examined the Balance Sheet of CENTRE FOR CIVIL SOCIETY, NEW DELHI as at 31st March 2017 and the Income and Expenditure Account for the year ended on that date which is in agreement with the Books of Account maintained by the said Trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper Books of Accounts have been kept by the Head Office and the Branches of the above named institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

NIL

In our opinion and to the best of our information, and according to information given to us, the said Accounts statements together with the schedules attached and read with Accounting Polices and note give a true and fair view-

(i) In the case of Balance Sheet, of the state of affairs of the above named Institution as at 31-03-2017

And

(ii) In the case of Income & Expenditure A/c, of the DEFICIT of its accounting year ending on 31-03-2017.

The prescribed particulars are annexed hereto.

Place: New Delhi

Date: 24th August 2017

For M. THOMAS & CO.
Chartered Accountants
Firm Registration No: 004408S



R. MURALI (Partner)
Membership No. 080972



ANNEXURE
Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of Income of the previous year applied to Charitable or Religious purposes in India during that year	As per Income & Expenditure A/c 54,298,325	
	As per Additions to Fixed Assets 115,179	54,413,504
2. Whether the Institution has exercised option under Clause (2) of the Explanation to Section 11(1)? If so, details.		NIL
3. Amount of Income accumulated or set apart for application to Charitable or Religious purposes to the extent it does not exceed 15 % of the Income derived from Property held under Trust wholly for such purposes.		6,536,728
4. Amount of Income eligible for exemption under section 11(1)(c)		NIL
5. Amount of Income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).		NIL
6. Whether the amount of Income mentioned in item 5 above has been invested or deposited in the manner laid down in Section 11(2)(b)? If so, the details thereof.		NA
7. Whether any part of the Income in respect of which an option was exercised under clause (2) of the Explanation to Section 11(1) in any earlier year is deemed to be Income of the previous year under Section 11(1B)? If so, the details.		NIL
8. Whether, during the previous year, any part of Income accumulated or set apart for specified purpose under Section 11(2) in any earlier year-		
a) has been applied for purpose other than Charitable or Religious purposes or has ceased to be accumulated or set apart for application thereto, or		NIL
b) has ceased to remain invested in any security referred to in Sec. 11(2)(b)(i) or deposited in any account referred to in Sec. 11(2)(b)(ii) or sec.11(2)(b)(iii), or		NIL
c) has not been utilised for purposes for which it was accumulated or set apart, during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details.		NIL

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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security NIL
2. Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged NIL
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise ? NIL
4. Whether the services of the institution were made available to any such person during the previous year? If so, give details together with remuneration or compensation received NIL
5. Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details, consideration paid: NIL
6. Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person? If so, give details, consideration received NIL
7. Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details, amount of income or value of property so diverted: NIL
8. Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details NIL

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST NIL

Place: New Delhi

Date: 24th August 2017

FOR M.THOMAS & CO.
Chartered Accountants
Firm Registration No: 004408S

R Murali

R. MURALI (Partner)
Membership No. 080972



CENTRE FOR CIVIL SOCIETY

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31-03-2017

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
INCOME		
Foreign Contributions (FC)	34,719,255.00	16,005,353.26
Local Contributions & Grants (Local)	4,617,599.00	21,263,472.00
Bank Interest (FC)	2,216,686.32	1,100,763.00
Bank Interest (Local)	1,213,948.05	1,091,362.00
Fees from Activities (Local)	737,503.00	624,772.00
Miscellaneous Income (Local)	65,051.00	76,295.29
Interest on TDS Refund (Local)	13,188.90	16,939.63
TOTAL	43,583,231.27	40,178,957.18
EXPENDITURE		
FC Expenses as per Schedule	31,905,978.25	20,894,773.44
Local Expenses as per Schedule	15,069,309.09	15,784,870.94
Depreciation	262,791.83	263,971.27
TOTAL	47,238,079.17	36,943,615.65
EXCESS OF EXPENDITURE OVER INCOME	(3,654,847.90)	
EXCESS OF INCOME OVER EXPENDITURE		3,235,341.53

As per our Report of even date

For M. THOMAS & CO.

Chartered Accountants



(R. MURALI) Partner

New Delhi, 24th August 2017





(PARTH J. SHAH)

PRESIDENT



CENTRE FOR CIVIL SOCIETY
BALANCE SHEET AS AT 31-03-2017

LIABILITIES	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT	TOTAL	AMOUNT	TOTAL
CAPITAL FUND				
Balance B/f	2,626,767.53		17,770,264.95	
Transfer from Income & Expenditure A/c	(3,654,847.90)		3,235,341.53	
Previous Year Adjustments	(94,392.00)		-	
Transfer to Reserve Fund u/s 11(2)	-		(18,500,000.00)	
Add: Transfer From SRTT Fund	-		121,161.05	
Transfer from Reserve Fund u/s 11(2)	<u>17,367,000.00</u>	16,244,527.63	<u>-</u>	2,626,767.53
CORPUS FUND				
Balance B/f	2,000,000.00		2,000,000.00	
Additions for the year	<u>-</u>	2,000,000.00	<u>-</u>	2,000,000.00
RESERVE FUND U/S 11(2)				
Balance B/f	18,500,000.00		-	
Additions for the year	-		18,500,000.00	
Utilisations during the yr. Trfd. to Cap. Fund	<u>(17,367,000.00)</u>	1,133,000.00	<u>-</u>	18,500,000.00
DEPRECIATION FUND				
Balance B/f	3,109,355.65		2,845,384.38	
Depreciation for the year	262,791.83		263,971.27	
Depreciation Released	<u>-</u>	3,372,147.48	<u>-</u>	3,109,355.65
JTF FUND				
Balance B/f	25,672,465.00		-	
Additions	-		29,723,286.00	
Less: Utilisations	<u>7,323,037.30</u>	18,349,427.70	<u>4,050,821.00</u>	25,672,465.00
SRTT FUND				
Balance B/f	-		121,161.05	
Net Additions	-		-	
Less: Transfer to Capital Fund	<u>-</u>	-	<u>(121,161.05)</u>	-
CURRENT LIABILITIES				
TDS Payable (FC & Local)	550,972.00		348,246.00	
Bless Facility Manag. Pvt. Ltd. (Local)	<u>-</u>	550,972.00	<u>687.00</u>	348,933.00
TOTAL		<u><u>41,650,074.81</u></u>		<u><u>52,257,521.18</u></u>

R Murali

(R. MURALI)
AUDITOR



Parth J. Shah

(PARTH J. SHAH)
PRESIDENT



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CENTRE FOR CIVIL SOCIETY
BALANCE SHEET AS AT 31-03-2017

ASSETS	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT	TOTAL	AMOUNT	TOTAL
FIXED ASSETS				
As per schedule at Cost		4,783,695.00		4,668,516.00
CURRENT ASSETS				
Bank Fixed Deposits	23,492,411.51		41,711,392.31	
Bank Balances	10,652,772.96		3,328,551.19	
Interest Accrued on Bank Fixed Deposits	1,111,990.90		900,465.20	
TDS Refundable as per Schedule	742,457.44		687,359.64	
Advance for Expenses as per Schedule	547,933.00		468,460.00	
Security Deposits	224,840.00		376,840.00	
Receivable From Vedica Foundation	54,000.00		-	
Cash Balances	39,974.00		21,936.84	
Staff Advances	0.00	36,866,379.81	94,000.00	47,589,005.18
TOTAL		41,650,074.81		52,257,521.18

As per our Report of even date

For M. THOMAS & CO.

Chartered Accountants

R Murali

(R. MURALI) Partner

New Delhi, 24th August 2017

Parth J. Shah

(PARTH J. SHAH)

PRESIDENT



CENTRE FOR CIVIL SOCIETY

SCHEDULE OF FC A/C REVENUE EXPENSES FOR THE YEAR ENDED 31-03-2017

PARTICULARS	AMOUNT	AMOUNT	TOTAL
ACADEMY EXPENSES			
SV Raju Conference Expenses		2,184,904.00	
Internship Expenses		606,398.00	
Book Launch Expenses		570,322.00	
Indian Liberal Expenses		500,104.30	
Colloquium Expenses		312,509.00	
Ipolicy Expenses		632,478.00	
Students for Liberty Expenses		47,153.00	4,853,868.30
RESEARCH EXPENSES			
BPS Program Expenses		10,286,903.00	
City Mapping Program Expenses		1,934,903.00	
Michael & Sushan Dell Foundation Vikalp Voucher Expenses		872,737.00	13,094,543.00
ADVOCACY EXPENSES			
Ijustice Expenses		1,447,417.00	
Azadi Expenses		1,226,203.00	
Ease of Doing Business Expenses		161,098.00	2,834,718.00
DEVELOPMENT & STRATEGY EXPENSES			
Human Resources		2,956,175.00	
Information & Communication		14,280.00	
Travel & Conveyance		2,628.00	2,973,083.00
OPERATIONS EXPENSES			
Human Resources		1,274,338.00	
Operations Cost		1,064,997.95	
Information & Communication		90,848.00	
Travel & Conveyance		20,772.00	2,450,955.95
OUTREACH EXPENSES			
Asia Liberty Forum Expenses		5,638,811.00	
Amritsar Policy Group Expenses		59,999.00	5,698,810.00
TOTAL FC EXPENSES			31,905,978.25

R Murali

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CENTRE FOR CIVIL SOCIETY

SCHEDULE OF LOCAL A/C REVENUE EXPENSES FOR THE YEAR ENDED 31-03-2017

PARTICULARS	AMOUNT	AMOUNT	TOTAL
RESEARCH EXPENSES			
BPS Program Expenses		3,134,382.00	
Vikalp Vouchers Expenses		<u>415,000.00</u>	3,549,382.00
OPERATIONS EXPENSES			
Human Resources		3,098,467.00	
Operations Cost		1,589,283.09	
Information & Communication		176,904.00	
Travel & Conveyance		<u>62,684.00</u>	4,927,338.09
ADVOCACY EXPENSES			
New Education Policy Expenses		3,160,993.00	
School Choice National Conferences Expenses		349,371.00	
Educational Documentary Expenses		<u>123,208.00</u>	3,633,572.00
OUTREACH EXPENSES			
Jeevika Documentary Film Festival Expenses		316,836.00	
India Before 91 Expenses		<u>90,034.00</u>	406,870.00
DEVELOPMENT & STRATEGY EXPENSES			
Human Resources		<u>240,000.00</u>	240,000.00
ACADEMY EXPENSES			
Colloquium Expenses		1,167,583.00	
Ipolicy Expenses		847,387.00	
Alumni Meeting Expenses		<u>297,177.00</u>	2,312,147.00
TOTAL LOCAL EXPENSES			<u><u>15,069,309.09</u></u>



(R. MURALI)
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CENTRE FOR CIVIL SOCIETY

SCHEDULE OF FIXED ASSETS FOR THE YEAR ENDED 31-03-2017

PARTICULARS	COST OPENING	ADDITIONS	COST CLOSING
Equipments (FC)	1,411,947.00	53,000.00	1,464,947.00
Furniture & Fixture (FC)	651,378.00	13,690.00	665,068.00
Computers (FC)	596,827.00	-	596,827.00
Car (FC)	596,722.00	-	596,722.00
Generator (FC)	173,440.00	-	173,440.00
Computers (JTF) (FC)	-	48,489.00	48,489.00
Equipments (Local)	906,006.00	-	906,006.00
Computers (Local)	268,027.00	-	268,027.00
Furniture & Fixture (Local)	64,169.00	-	64,169.00
TOTAL	4,668,516.00	115,179.00	4,783,695.00

PARTICULARS	RATE	WDV OPENING	DEPRECIATION FOR THE YEAR	WDV CLOSING
Equipments (FC)	15%	611,334.80	99,650.22	564,684.58
Furniture & Fixture (FC)	10%	353,604.28	36,729.43	330,564.85
Computers (FC)	60%	52,115.24	31,269.14	20,846.10
Car (FC)	15%	264,768.72	39,715.31	225,053.41
Generator (FC)	15%	90,640.85	13,596.13	77,044.72
Computers (JTF) (FC)	60%	-	14,546.70	33,942.30
Equipments (Local)	15%	158,997.32	23,849.60	135,147.72
Computers (Local)	60%	1,330.76	798.46	532.30
Furniture & Fixture (Local)	10%	26,368.38	2,636.84	23,731.54
TOTAL		1,559,160.35	262,791.83	1,411,547.52

R Murali

(R. MURALI)
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CENTRE FOR CIVIL SOCIETY

SCHEDULE OF CLOSING BALANCES FOR THE YEAR ENDED 31-03-2017

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
BANK FIXED DEPOSITS:		
SBI Fixed Deposits (FC)	11,000,000.00	22,000,000.00
HDFC Bank Fixed Deposits (Local)	9,099,486.51	16,538,722.31
Dena Bank Fixed Deposits (Local)	3,392,925.00	3,172,670.00
TOTAL	23,492,411.51	41,711,392.31
BANK BALANCES:		
Yes Bank A/c No. 042393900000254 (FC)	8,634,837.32	0.00
State Bank of India C/A-38706 (FC)	1,079,242.95	1,284,339.83
HDFC Bank A/c 0321000114144 (Local)	438,975.05	1,290,768.80
HDFC Bank A/c 00322560001712 (Local)	338,506.03	338,006.03
Axis Bank A/c 915010020711597 (Local)	155,775.61	410,212.53
Dena Bank A/c 056410025989 (Local)	5,436.00	5,224.00
TOTAL	10,652,772.96	3,328,551.19
CASH BALANCES:		
Cash Balance (FC)	23,307.00	3,610.67
Cash Balance (Local)	16,667.00	18,326.17
TOTAL	39,974.00	21,936.84

SCHEDULE OF ADVANCE FOR EXPENSES FOR THE YEAR ENDED 31-03-2017

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Dignitas Digital (FC)	240,450.00	240,450.00
Vibha (FC)	200,000.00	0.00
Bosco Society for Printing & Graphic Training (Local)	69,983.00	0.00
Nikhil Mehra (FC)	37,500.00	0.00
Sirifort Auditorium (Local)	0.00	94,392.00
Gaurav Arora Imprest (FC)	0.00	80,484.00
New Delhi YMCA Tourist Hotel (FC)	0.00	40,335.00
Belair Travel & Cargo Pvt. Ltd. (Local)	0.00	10,818.00
New Delhi YMCA Tourist Hostel (Local)	0.00	1,021.00
Belair Travel & Cargo Pvt. Ltd. (FC)	0.00	960.00
TOTAL	547,933.00	468,460.00



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CENTRE FOR CIVIL SOCIETY

SCHEDULE OF TDS REFUNDABLE FOR THE YEAR ENDED 31-03-2017

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
TDS Refundable 2016-17 (Local)	118,235.90	-
TDS Refundable 2016-17 (FC)	139,813.00	-
TDS Refundable 2015-16 (Local)	93,979.90	93,979.90
TDS Refundable 2015-16 (FC)	110,094.00	110,094.00
TDS Refundable 2014-15 (Local)	0.00	184,638.10
TDS Refundable 2014-15 (FC)	0.00	18,313.00
TDS Refundable 2012-13 (Local)	72,976.36	72,976.36
TDS Refundable 2012-13 (FC)	58,142.00	58,142.00
TDS Refundable 2011-12 (Local)	31,493.47	31,493.47
TDS Refundable 2011-12 (FC)	58,528.00	58,528.00
TDS Refundable 2010-11 (Local)	20,462.81	20,462.81
TDS Refundable 2010-11 (FC)	38,732.00	38,732.00
TOTAL	742,457.44	687,359.64

NOTES & ACCOUNTING POLICIES FOR THE YEAR ENDED 31-03-2017

1. The Trust follows Cash Basis for accounting its Incomes & Expenses.
2. No provision for Taxation is made due to exemption u/s 11 of the Income Tax Act.
3. Depreciation has been provided as per provisions of the Income Tax Act.
4. Previous year figures have been regrouped/rearranged where ever found necessary.



(R. MURALI)

AUDITOR





(PARTH J. SHAH)

PRESIDENT



CENTRE FOR CIVIL SOCIETY

CONSOLIDATED RECEIPTS & PAYMENTS A/C FOR THE YEAR ENDED 31-03-2017

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT	TOTAL	AMOUNT	TOTAL
OPENING BALANCES				
Bank Fixed Deposits (FC & Local)	41,711,392.31		14,304,184.11	
Bank Balances (FC & Local)	3,328,551.19		2,905,435.62	
Interest Accrued on Bank FDs (FC)	759,813.00		23,305.00	
TDS Refundable (FC & Local)	687,359.64		644,676.11	
Advance for Expenses (FC & Local)	468,460.00		71,227.00	
Security Deposits (FC)	352,000.00		352,000.00	
Interest Accrued on Bank FDs (Local)	140,652.20		185,775.70	
Staff Advances (Local)	94,000.00		8,500.00	
Sirifort Auditorium Security (Local)	24,840.00		-	
Cash Balances (FC & Local)	21,936.84	47,589,005.18	6,507.84	18,501,611.38
RECEIPTS				
Foreign Contributions Others (FC)	34,719,255.00		16,005,353.26	
Local Contributions & Grants (Local)	4,617,599.00		21,263,472.00	
Bank Interest (FC)	2,216,686.32		1,100,763.00	
Bank Interest (Local)	1,213,948.05		1,091,362.00	
Fees from Activities (Local)	737,503.00		624,772.00	
Miscellaneous Income (Local)	65,051.00		76,295.29	
Interest on TDS Refund (Local)	13,188.90		16,939.63	
Foreign Contributions JTF Fund (FC)	-	43,583,231.27	29,723,286.00	69,902,243.18
TOTAL		91,172,236.45		88,403,854.56

R Murali

(R. MURALI)
AUDITOR



Parth J. Shah

(PARTH J. SHAH)
PRESIDENT



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CENTRE FOR CIVIL SOCIETY

CONSOLIDATED RECEIPTS & PAYMENTS A/C FOR THE YEAR ENDED 31-03-2017

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PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT	TOTAL	AMOUNT	TOTAL
PAYMENTS				
FC A/c Revenue Expenses	31,905,978.25		20,894,773.44	
Local A/c Revenue Expenses	15,069,309.09		15,784,870.94	
JTF Fund Revenue Expenses	7,323,037.30		4,050,821.00	
TDS Payable (O/B) Paid (FC)	195,917.00		145,227.00	
TDS Payable (O/B) Paid (Local)	152,329.00		30,340.00	
Equipments (FC)	53,000.00		183,200.00	
Computers (JTF) (FC)	48,489.00		-	
Furniture & Fixtures (FC)	13,690.00		-	
Bless Facility Manag (P) Ltd. (Local)	687.00		-	
Computers (FC)	-		54,550.00	
Salary Payable (O/B) Paid (Local)	-	54,762,436.64	20,000.00	41,163,782.38
Previous Year Adjustments (Local)	94,392.00	94,392.00	-	-
CLOSING BALANCES				
Bank Fixed Deposits (FC & Local)	23,492,411.51		41,711,392.31	
Bank Balances (FC & Local)	10,652,772.96		3,328,551.19	
Interest Accrued on Bank FDs (FC)	1,009,400.00		759,813.00	
TDS Refundable (FC & Local)	742,457.44		687,359.64	
Advance for Expenses (FC & Local)	547,933.00		468,460.00	
Interest Accrued on Bank FDs (Local)	102,590.90		140,652.20	
Security Deposit (FC)	200,000.00		352,000.00	
Receivable From Vedica Foundation (Local)	54,000.00		-	
Cash Balances (FC & Local)	39,974.00		21,936.84	
Sirifort Auditorium Security (Local)	24,840.00		24,840.00	
Staff Advances (Local)	-		94,000.00	
	36,866,379.81		47,589,005.18	
Less: Current Liabilities:				
TDS Payable (FC)	(406,728.00)		(195,917.00)	
TDS Payable (Local)	(144,244.00)		(152,329.00)	
Bless Facility Manag (P) Ltd. (Local)	-	36,315,407.81	(687.00)	47,240,072.18
TOTAL		91,172,236.45		88,403,854.56

As per our Report of even date

For M. THOMAS & CO.

Chartered Accountants

R Murali

(R. MURALI) Partner

New Delhi, 24th August 2017



Parth J. Shah

(PARTH J. SHAH)

PRESIDENT

